

JU - JITSU EUROPEAN UNION



Report of the Accounting Committee, Financial Year 2016

On Saturday April 1st 2017 the financial items of the JJEU were placed at the disposal of one auditor. There was only one auditor due to the fact that only one auditor had applied to check the financial details of the JJEU of 2016.

Financial items controlled by mister Martijn Bakker:

- Actual balance sheet 2015-2016
- Balance sheet, January 1st till December 31st of 2016
- Budget 2016 and 2017
- cash book and accompanying notes of 2016

2016 was characterized by the transition in July 2016 to the current treasurer, mister Michael Korn. Mister Korn has put in a lot of effort in creating a more professional organization of the financial administration. After consulting the board the treasurer now uses the financial program Onexma. By using this program, all the figures can be displayed in a much more detailed way and declarations can be settled much faster. Also management information is as of now available at any time if necessary.

In 2015 until July 2016 cash money was used to pay some expenditures. This system is as of July 2016 replaced by using bankcards instead of cash money. This is done to create more clarity and is intended to reduce errors to a minimum.


I have executed my audit in accordance with the set of laws of the Ju-Jitsu European Union (JJEU) and I have randomly investigated the accounting of the books of the year 2016 at Phillipsburg. I can declare that I haven't found any irregularities.

At December 31st 2016 there was still an amount of € 5.630,30 to be paid to the JJEU. On April 11th 2017 there is still an amount of € 4.730,30 to be paid to the JJEU. This amount is to be paid by the JJIF.

Based on the specified information and, when asked, further explanation by the treasurer, mister Michael Korn, I can confirm that the year – end accounts with a total balance sheet of € 41.337,50 and a profit for the year 2016 of € 8.791,40 gives a solid base to my approval of the balance sheet and accounts for the year 2016.

The auditor recommends the General Assembly to approve the financial management of the JJEU and the financial administration of the JJEU treasurer for the year of 2016.

A word of caution: the estimate for 2017 shows a deficit of € 9.650,-. This is due to less income because of less activities and an increase of expenditures because of an increase of goodwill ambit and the costs of organizing the activities in 2017.


Martijn Bakker
JJEU Controller, the Netherlands